

Suite 250, 333 – 24 Ave SW Calgary, AB | T2S 3E6 T: 403.228.0873 | F: 403.228.0906

www.alarisequitypartners.com

ANNUAL GENERAL AND SPECIAL MEETING OF UNITHOLDERS NOTICE AND ACCESS NOTIFICATION TO UNITHOLDERS

You are receiving this notification as Alaris Equity Partners Income Trust ("Alaris") has decided to use the notice and access model for delivery of meeting materials to its registered unitholders ("Registered Unitholders") and beneficial unitholders ("Beneficial Unitholders" and together with the Registered Unitholders, the "Unitholders"). Under notice and access, Unitholders will still receive a form of proxy or voting instruction form enabling them to vote at the annual general and special meeting of Alaris's Unitholders to be held on May 10, 2023 (the "Meeting"). However, instead of paper copies of the information circular of Alaris dated March 22, 2023 (the "Information Circular") and Alaris's financial statements and related management's discussion and analysis for its most recently completed financial year end (collectively, the "Financial Information"), Unitholders receive this notification with information on how they may access such materials electronically. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and also will reduce the cost of printing and mailing materials to the unitholders of Alaris.

MEETING DATE AND LOCATION

WHEN: Wednesday, May 10, 2023 at 2:30 p.m. (Mountain Time)

WHERE: THE HOTEL LE GERMAIN, 899 CENTER STREET SW, CALGARY, ALBERTA.

See "Notice of Annual General and Special Meeting of Unitholders of Alaris Equity
Partners Income Trust" on page 5 of the Information Circular and question 4 "Q: What if
I plan to attend the Meeting and vote in person" on page 12 of the Information Circular

or your voting instruction form for instructions.

UNITHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS AT THE MEETING:

Fixing the Number of Trustees: Unitholders will be asked to fix the number of trustees to be elected at the Meeting at six (6). Information respecting fixing of the number of directors may be found in the Information Circular under "Business of the Meeting: 2. Fixing Number of Trustees".

Election of Trustees: Unitholders will be asked to elect trustees for the ensuing year. Information respecting the election of trustees may be found in the Information Circular under "Business of the Meeting: 3. Election of Trustees".

Appointment of Auditors: Unitholders will be asked to appoint KPMG LLP, Chartered Professional Accountants, as Alaris's auditors for the ensuing year, and authorize Alaris's trustees to fix their remuneration. Information respecting the appointment of KPMG LLP may be found in the Information Circular under "Business of the Meeting: 4. Appointment of Auditors".

Restricted Trust Unit Plan: To consider and, if thought appropriate, to pass an ordinary resolution approving the unallocated Restricted Trust Units and the issuance of the underlying trust units pursuant to Alaris' current Restricted Trust Unit plan, as more particularly described in Alaris' Information Circular for the meeting.

Other Business: Unitholders may be asked to consider other items of business that may be properly brought before the Meeting. Information respecting the use of discretionary authority to vote on any such other business may be found in the Information Circular under "Other Matters".

UNITHOLDERS ARE REMINDED TO <u>VIEW</u> THE INFORMATION CIRCULAR <u>PRIOR</u> TO VOTING.

WEBSITES WHERE MEETING MATERIALS ARE POSTED

The meeting materials can be viewed online at www.sedar.com under Alaris' profile or on Alaris's website at the following address: https://www.alarisequitypartners.com/investors

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Unitholders may request that a paper copy of the Information Circular and/or the Financial Information be sent to them by postal delivery at no cost to them. Requests may be made up to one year from the date the Information Circular was filed on SEDAR by visiting www.proxyvote.com. For Holders with a 15-digit Control Number, requests for meeting materials can be made to Computershare Investor Service, Inc. by visiting www.investorcentre.com or calling 1-866-962-0498 (within North America) or 1-514-982-8716 (outside North America). For Holders with a 16-digit Control Number, requests for meeting materials can be made to Computershare Investor Service, Inc. by visiting www.investorcentre.com or calling 1-877-907-7643 (within North America) or 1-905-507-5450 (outside North America). If you do not have a control number, please call toll free at 1-800-564-6253.

VOTING

Unitholders are asked to return their form of proxy or voting instruction form using one of the following methods in advance of the proxy deposit date and time set out in the accompanying form of proxy or voting instruction form (Beneficial Unitholders are asked to return their voting instruction form at least one (1) business day prior to such proxy deposit date and time):

INTERNET: To vote at www.proxyvote.com a beneficial shareholder must use their 16

digit code from Broadridge. For registered shareholders they must use their

15 digit code to vote at www.investorvote.com.

TELEPHONE: 1-800-474-7493 (English)

1-800-474-7501 (French)

1-800-454-8683 (U.S. Unitholders)

MAIL (Canada): DATA PROCESSING CENTRE Mail (U.S.): Proxy Services

P.O. Box 3700, STN P.O. Box 9104

Industrial Park Farmingdale, New York

Markham, ON L3R 9Z9 11735-9533

Unitholders with questions about notice and access can call toll free at 1-800-564-6253.